



**ARIZONA COMMERCE AUTHORITY BOARD OF DIRECTORS
PUBLIC MEETING MINUTES**

Wednesday, August 7, 2013
10:00 A.M

1700 W. Washington Street, Phoenix, Arizona
Second Floor, Governor's Conference Room

I. Call to Order and Roll Call

Governor Brewer, Chair, called the August 7, 2013 meeting of the Arizona Commerce Authority Board of Directors to order at 10:01 a.m. and welcomed the attendees and the public.

The meeting was noticed and properly posted. Governor Brewer requested that Sarah Knaperek call the role.

Board Members Present in Person

Governor Jan Brewer, Chair
Sandra Watson, President/CEO
Michael Bidwill
Paul Bonavia
Richard Boals
Drew Brown
Tim Jeffries
Steve Macias
John Haeger
Julie Pastrick

Board Members Present Via Conference Line

Craig Barrett
Victor Smith
Dr. Ann Hart
Judy Wood

Board Members Not Present

Jerry Colangelo, Co-Chair
Senate President Andy Biggs
House Speaker Andy Tobin
Gary Abrams

Richard Adkerson
Phil Francis
Mike Ingram
Jim Keeley
Candace Wiest
Dr. Michael Crow
Dr. Rufus Gласper
Doug Von Gausig
Sherman Jennings
Eileen Klein

II. Welcome Remarks from Chair Governor Brewer

Governor Brewer reflected on today's meeting celebrating an incredibly successful year for the Arizona Commerce Authority, and a strong start to fiscal year 2014. "More than 15,000 new, high-quality jobs created for Arizonans in FY2013, with average wages of more than \$50,000. And just this week, with announcements by Grand Canyon University and State Farm, we'll be adding thousands more jobs. The aggressive, pro-business policies we have championed are paying off for Arizona. We've created an environment that allows businesses to grow and succeed. Today, Arizona's economy is one of the strongest, fastest-growing economies in the nation." Governor Brewer expressed her gratitude to each member of the ACA Board of Directors for their service and dedication in improving Arizona.

III. Consent Agenda*

a. Approval of April 16, 2013 Board of Directors Meeting Minutes

Tim Jeffries moved to approve the minutes of the April 16, 2013 ACA Board of Directors Public Meeting; Drew Brown seconded. The motion was approved

b. Approval of FY14 Budget

Tim Jeffries moved to approve the FY14 Budget; Drew Brown seconded. The motion was approved

IV. CEO's Report

Sandra Watson, ACA President and CEO, reported on Q4 client activity, including recognition of company representatives with whom ACA worked this quarter, and also provided an overview of the ACA pipeline. She provided an update on the ACA's "Arizona Know How" advertising campaign and its Q4 impact. Continued efforts to support Arizona's most innovative entrepreneurs included the ACA's inaugural Innovation Summit 2013 and recognition of the Spring 2013 Innovation Challenge winners. She concluded with FY2013 year-end results and the economic impact of those results.

V. Presentations

Julie Pastrick, President and CEO of the Flagstaff Chamber of Commerce and Ex-Officio Member, presented a report on the focus of the Rural Business Development Council for which she serves as Chair, and the Council's efforts at enhancing rural infrastructure, supporting the ACA Business Plan and working with Tribal resources and leaders.

VI. Executive Session

Drew Brown moved to enter into Executive Session; Steve Macias seconded. The Motion was approved

a. Client Updates

b. Business Development Strategies

VII. Call to Board Members for Items for Future Agendas

No comments or future items for discussion were noted.

VIII. Call to Public

No public comment.

IX. Adjournment

Tim Jeffries moved to adjourn; Mike Bidwill seconded. The Board of Directors adjourned at 11:43 a.m.