

**ARIZONA COMMERCE AUTHORITY BOARD OF DIRECTORS
PUBLIC MEETING MINUTES**

Thursday, September 14, 2017 1:00 P.M.
118 N. 7th Avenue, Suite 400 Phoenix, AZ 85007

DRAFT MINUTES

I. Call to Order and Roll Call

Governor Ducey, Chair, called the September 14, 2017 meeting of the Arizona Commerce Authority Board of Directors to order at 1:08 p.m. and welcomed the attendees and the public. The meeting was noticed and properly posted. Governor Ducey requested that Heba Dais call the roll. Quorum of voting members present.

Board Members Present in Person

Governor Doug Ducey, Chair
Michael Bidwill
Dr. Rita Cheng
Dawn Grove
John Kaites
Eileen Klein
Steve Macias
Mayor Jay Tibshraeny

Gary Abrams
Drew Brown
David Goldstein
Mignonne Hollis
Jim Keeley
Dr. Taylor Lawrence
Wick Pilcher
Sandra Watson, President/CEO

Board Members Present Via Conference Line

President Eileen Klein

Supervisor Tommie Martin

Board Members Not Present

Senate President Steve Yarbrough
Dr. Michael Crow
Don Slager
Victor Smith

House Speaker JD Mesnard
Dr. Robert Robbins
Kimberly Smith

II. Welcome Remarks from Chair-Governor Doug Ducey

Governor Doug Ducey, Chair, welcomed members of the Board, provided an update on the continued growth of the Arizona economy and a recent trip to Silicon Valley where he met with several tech and business leaders. The Governor highlighted the decision of TuSimple to establish operations in Tucson to test its self-driving trucks and commended the work of Arizona's public universities and colleges in providing a strong pipeline of talent.

Governor Doug Ducey, Chair, then turned the meeting over to President and CEO, Sandra Watson, to present ACA's progress.

III. CEO Report-Sandra Watson



President and CEO, Sandra Watson, began her report by highlighting the results and associated economic impact of the ACA's first Five Year Business Plan. Between FY 2013 and FY 2017, the ACA's clients created 87,132 new jobs at an average wage of \$52,577 and invested \$9.5 billion in capital resulting in an economic output of \$118 billion. President and CEO, Sandra Watson, also highlighted the ACA's FY 2017 results.

President and CEO, Sandra Watson, welcomed 17 of the ACA's FY 2017 client companies in attendance at the meeting.

President and CEO, Sandra Watson introduced Kevin Sullivan, SVP-Business Attraction, who showcased the current client activity within the business attraction and expansion pipelines for Q1 FY 2018; highlighting California.

IV. Executive Session

Michael Bidwell moved to enter Executive Session; Dr. Taylor Lawrence seconded. The motion was approved.

a. Client Updates

b. Business Development Strategies

The Board returned to public session at 3:02 p.m.

V. Consent Agenda*

a. Approval of March 21, 2017 Board Meeting Minutes

b. Approval of FY 2018 Budget

c. Approval of ACA Policy Updates

d. Approval of ACA 5-Year Business Plan

Gary Abrams moved to approve the Consent Agenda; Steve Macias seconded. The motion was approved.

VI. Call to Board Members for Items for Future Agendas

Governor Doug Ducey, Chair, encouraged members of the Board to identify items to be discussed at future meetings.

VII. Call to Public

No public comment.

VIII. Adjournment

John Kaites moved to adjourn; Drew Brown seconded. The meeting adjourned at 3:04 p.m.