



**ARIZONA COMMERCE AUTHORITY BOARD OF DIRECTORS
PUBLIC MEETING MINUTES**

Tuesday, October 29, 2013
10:00 A.M

333 N Central Avenue, Phoenix, Arizona
19th Floor Conference Room

I. Call to Order and Roll Call

Governor Brewer, Chair, called the October 29, 2013 meeting of the Arizona Commerce Authority Board of Directors to order at 10:11 a.m. and welcomed the attendees and the public.

The meeting was noticed and properly posted. Governor Brewer requested that Sarah Knaperek call the role.

Board Members Present in Person

Governor Jan Brewer, Chair
Sandra Watson, President/CEO
Gary Abrams
Drew Brown
Tim Jeffries
Jim Keeley
Steve Macias
Victor Smith
House Speaker Andy Tobin
Dr. Ann Hart
President John Haeger
Judy Wood
Julie Pastrick
Sherman Jennings
Eileen Klein

Board Members Present Via Conference Line

Craig Barrett
Paul Bonavia
Richard Boals
Candace Wiest

Board Members Not Present

Jerry Colangelo, Co-Chair
Richard Adkerson
Michael Bidwill
Phil Francis
Mike Ingram
Brian Mueller
Senate President Andy Biggs
Dr. Michael Crow
Dr. Rufus Glasper
Doug Von Gausig

II. Welcome Remarks from Chair Governor Brewer

Governor Brewer provided an overview of the incredible success of the first quarter for the Arizona Commerce Authority. She touched upon the strategic mission she led to India which led to strengthening trade and investment opportunities. This past month she also, issued a proclamation for Arizona Manufactures Month. Arizona has more than 43-hundred manufactures which employ more than 155-thousand workers, who make well above the state average wage. Lastly, Forbes recognized Arizona as Number One in the nation for projected job growth.

III. Approval of August 7, 2013 Board of Directors Meeting Minutes

Jim Keely moved to approve the minutes of the August 7, 2013 ACA Board of Directors Public Meeting; Victor Smith seconded. The motion was approved

IV. Committee Reports

a. Audit Committee

Governor Jan Brewer calls upon Candace Weist ,Chair of the Audit Committee, for the latest Audit Committee update. Audit committee results were led by Wayne Holder. No adjustments or management issues were presented in findings. No questions were asked by the board.

b. Ethics Committee

Governor Jan Brewer calls upon Paul Bonavia, Chair of the Ethics Committee, for the latest Ethics Committee update. The Ethics Committee board met on October 28th. During this meeting, they reviewed quarterly reports, current stats to date, and reviewed filing disclosures. Four disclosures were filed since last report to date. Three of which had staff members connected to loans; however, the findings all included objective criteria and small amounts of money. In

no instance was violation mitigated. No questions were asked by the board.

V. CEO's Report

Sandra Watson, ACA President and CEO, reported on FY2014/ Q1 Business Attraction and Business Expansion results. She proceeded to touch upon the Advanced AZ Innovation Ecosystem, AZ Fast Grant Program, Angel Investment Program, and AZ Innovation Challenge.

VI. Executive Session

Gary Abrams moved to enter into Executive Session; Victor Smith seconded. The Motion was approved

a. Client Updates

b. Business Development Strategies

i. Presentation by Arizona Board of Regents

VII. Call to Board Members for Items for Future Agendas

No comments or future items for discussion were noted.

VIII. Call to Public

No public comment.

IX. Adjournment

Gary Abrams moved to adjourn; Steve Macias seconded. The Board of Directors adjourned at 12:15 p.m.