

**ARIZONA COMMERCE AUTHORITY BOARD OF DIRECTORS
PUBLIC MEETING MINUTES**

Tuesday, March 21, 2017 1:00 P.M.
118 N. 7th Avenue, Suite 400 Phoenix, AZ 85007

DRAFT MINUTES

I. Call to Order and Roll Call

Governor Ducey, Chair, called the March 21, 2017 meeting of the Arizona Commerce Authority Board of Directors to order at 1:15 p.m. and welcomed the attendees and the public. The meeting was noticed and properly posted. Governor Ducey requested that Sarah Forlano call the roll. Quorum of voting members present.

Board Members Present in Person

Governor Doug Ducey, Chair
Richard Adkerson
Drew Brown
Dawn Grove
John Kaites
Steve Macias
Mayor Jay Tibshraeny
Sandra Watson, President/CEO

Brian Mueller, Co-Chairman
Mark Bonsall
David Goldstein
Mignonne Hollis
Jim Keeley
Wick Pilcher

Board Members Present Via Conference Line

Dr. Wyatt Decker
Dr. Taylor Lawrence
Dr. Jeanne Swarthout

Eileen Klein
Supervisor Tommie Martin

Board Members Not Present

Senate President Steve Yarbrough
Michael Bidwell
President Michael Crow
Don Slager
Victor Smith

House Speaker JD Mesnard
President Rita Cheng
President Ann Hart
Kimberly Smith

II. Welcome Remarks from Chair-Governor Doug Ducey

Governor Doug Ducey, Chair, welcomed new members of the Board, provided an update on the continued growth of the Arizona economy and strength of Arizona's relationship with Mexico.

III. Consent Agenda

A. Approval of November 2, 2016 Board Meeting Minutes



John Kaites moved to approve the Consent Agenda; Mark Bonsall seconded. The motion was approved.

IV. CEO Report-Sandra Watson

President and CEO, Sandra Watson, began her report by highlighting results from Q2-Q3, FY 17 - the ACA worked with 42 companies that committed to creating 7,835 projected new jobs with an average wage of \$66,725. These companies will also invest more than \$1 billion in capital.

President and CEO, Sandra Watson, welcomed 10 of these client companies in attendance at the meeting.

President and CEO, Sandra Watson introduced Kevin Sullivan, SVP-Business Attraction, who showcased the current client activity within the business attraction and expansion pipelines for Q1 - Q3 FY17; highlighting California. Kevin O'Shea, Vice President, International Trade, provided information on Arizona's major export partners and export commodities. He also provided an overview of the international trade program.

V. Executive Session

Richard Adkerson moved to enter Executive Session; John Kaites seconded. The motion was approved.

A. Client Updates

B. Business Development Strategies

VI. Call to Board Members for Items for Future Agendas

No comments or future items for discussion were noted.

VII. Call to Public

No public comment.

VIII. Adjournment

Mark Bonsall moved to adjourn; Steve Macias seconded. The meeting adjourned at 3:02 p.m.