Payson

ARIZONA COMMERCE AUTHORITY

Payson, located at the "heart" of Arizona, is famous for its beauty and dynamic business environment. Payson is a vibrant recreation destination amidst the tall pines and cool waters of Arizona's Rim Country. Renowned for its western heritage and friendly people, the area enjoys a mild four-season climate that attracts international visitors year around. Payson's Rim Country represents the trade area, which has an population of nearly 25,000. This hub offers the atmosphere of rural America with the amenities of a metropolis. Payson was recognized by NerdWallet in as one of the top 10 places in Arizona to open a business.

Principal Economic Activities

The local economy serves as a trading center for a wide variety of retail establishments, professional services and manufacturing. Payson will complete a long range water project that will secure Payson's water source for the future as the town projects growth. Banner Medical Center purchased Payson Regional Medical Center in 2015 and has committed an additional \$25 million for future expansions and improvements. The travel and tourism industry are also important to Payson's economy.



Scenic Attractions

Payson rests at the base of the majestic Mogollon Rim, a 7,000 foot, 200 mile long escarpment in the world's largest Ponderosa Pine forest. The 5,000-foot elevation gives Payson its pleasant climate and four mild seasons. Mountain lakes and trout streams, hiking trails and campsites are within minutes of the center of town. The area offers virtually limitless outdoor recreational activities including hiking, camping, fishing, hunting and biking. Payson gets a few dustings of snow annually. Cross-country skiing and snow-play areas are a short drive away. Local attractions include Tonto Natural Bridge State Park, Shoo-Fly Indian Archeological Site, Tonto Fish Hatchery, The Zane Grey cabin and Rim Country Museum.

Community Facilities

Payson offers a broad range of community facilities including a 16,000-square foot library, museum, stateof-the-art multiplex movie theater, public and private golf courses, lighted tennis courts, two pickleball courts and two softball fields for tournaments. Payson also has an auditorium for concerts, a theater that seats 1,000 and a 36-acre multi-event outdoor entertainment center. Eastern Arizona College in Thatcher supports Gila County Community College in Payson as a provisional district.

Payson has two large parks, Green Valley Park and Rumsey Park. Green Valley Park is a 45-acre park at the west end of Main Street that features three lakes and several decorative fountains. As part of the Arizona Game and Fish Department's urban fishing program, the three lakes are stocked with rainbow trout from October to May. Picnic ramadas and a grassy amphitheater complete the park's family atmosphere. A community swimming pool is located within Rumsey Park as well as a dog park and a small skate park for skating enthusiasts. The town hosts free outdoor concerts in the park during the summer and hosts several intramural sports such as baseball, softball, soccer, golf and football throughout the year. The Payson Area Trails System (PATS) is an in-progress, interconnecting trail system utilizing detached pathways, existing sidewalks and bike lanes in Payson to form an interior trail network. These interior trails will connect to specific Forest Service roads and trails on Payson's periphery providing a more rustic trail-user experience.

Community Profile for Payson, Arizona



| BASIC INFORMATION | | | | |
|-------------------|--------------|---------------|-------------|--|
| Founded: | 1884 | Incorporated: | 1973 | |
| Elevation: | 4,982 ft. | Location: | Gila County | |
| Distance to m | ajor cities: | | | |
| Phoenix: | 93 miles | San Diego: | 442 miles | |
| Tucson: | 183 miles | Los Angeles: | 459 miles | |
| Las Vegas: | 342 miles | | | |

POPULATION

| | 2000 | 2010 | 2016 (est.) |
|--|-----------|-----------|-------------|
| Payson | 13,620 | 15,270 | 15,706 |
| Gila County | 51,335 | 53,565 | 54,333 |
| State of Arizona Office of Economic Opportunity | 5,130,632 | 6,401,569 | 6,835,518 |

PROPERTY TAX

| | 2000 | 2010 | 2016 |
|--|-------|------|-------|
| Elementary / High School | 5.62 | 3.47 | 6.02 |
| City / Fire District | 0.40 | 0.32 | 0.38 |
| Gila County | 5.37 | 5.44 | 5.91 |
| Totals (Gila County) | 11.39 | 9.23 | 12.31 |
| Arizona Dept. of Revenue & Arizona Tax Research Foundation | | | |

SALES TAX / TRANSACTION PRIVILEGE TAX

| Payson | 3.12% |
|--|-------|
| Gila County | 6.60% |
| State | 5.60% |
| Arizona Dept. of Revenue & Arizona Tax Research Foundation | |

| LABOR FORCE | | | |
|--------------------------------|-------|-------|-------|
| | 2000 | 2010 | 2016 |
| Civilian Labor Force | 5,753 | 6,500 | 5,861 |
| Unemployed | 226 | 623 | 262 |
| Unemployment Rate | 3.9% | 9.6% | 4.5% |
| Office of Economic Opportunity | | | |

WORKFORCE EDUCATION ATTAINMENT

| | Count | Share |
|---|-------|-------|
| Less than high school | 1,442 | 11.7% |
| High school or equivalent, no college | 3,459 | 28.1% |
| Some college or Associate degree | 4,642 | 37.7% |
| Bachelor's degree or advanced degree American Community Survey | 2,781 | 22.6% |

INDUSTRY (RANKED BY EMPLOYMENT)

| | Count | Share |
|---|-------|-------|
| Education, health care & social assistance | 1,573 | 30.5% |
| Construction | 617 | 11.9% |
| Arts, entertainment, food & recreation services | 600 | 11.6% |
| Retail trade | 511 | 9.9% |
| Professional, scientific, & administrative services | 389 | 7.5% |
| Public administration | 331 | 6.4% |
| Finance, insurance & real estate | 290 | 5.6% |
| Manufacturing | 277 | 5.4% |
| Other services, except public administration | 189 | 3.7% |
| Transportation, warehousing, & utilities | 178 | 3.4% |
| Agriculture, forestry, fishing, hunting, & mining | 136 | 2.6% |
| Wholesale trade | 40 | 0.8% |
| Information | 34 | 0.7% |
| American Community Survey | | |

This profile was prepared by the Arizona Commerce Authority in cooperation with local sources. For further information, please contact:

Town of Payson

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Local First Arizona

407 E. Roosevelt St. Phoenix, AZ 85004 Phone: 602-956-0909 Email: <u>info@localfirstaz.com</u> Website: <u>www.localfirstaz.com</u>

Gila County Community Development

745 N. Rose Mofford Way Globe, AZ 85501 Phone: 928-402-4424 Website: <u>www.gilacountyaz.gov</u>

Rim Country Regional Chamber of Commerce 100 W. Main Street Payson, AZ 85547 Phone: 928-474-4515 Email: info@rimcountrychamber.com Website: www.rimcountrychamber.com

Arizona Commerce Authority

Statewide Economic Development Group 118 N. 7th Ave., Suite 400 Phoenix, AZ 85007 Phone: 602-845-1200 Email: <u>info@azcommerce.com</u> Website: <u>www.azcommerce.com</u>

ACA has partnered with APS to provide you with <u>Arizona Prospector</u>, a free database to access available real estate opportunities in rural Arizona. Click <u>here</u> to access available properties in this community.