Prescott Valley



Prescott Valley, located between the Bradshaw and Mingus mountains, is one of Northern Arizona's fastest growing communities. The town has seen a population increase from 17,500 to more than 42,000 since 1996. Prescott Valley is part of what is known as the quad-city region with a population estimated at 130,000. Despite the town's growth, town leaders say Prescott Valley will never lose its small town, friendly approach to people and business.

Principal Economic Activities

The area's economy is composed of industry, manufacturing, retail and service businesses. A strategically planned new downtown, regional shopping center and crosstown highway offer new development opportunities. Infrastructure improvements such as the sewer plant expansion, road widenings and water system upgrades will take the community well into the 21st century. Recent major community additions include a \$61 million regional medical center and a \$15 million regional rehabilitation hospital.

Scenic Attractions

Prescott Valley offers many recreational opportunities including the Massick Family's "Castle on the Creek,"



Fitzmaurice Indian Ruins, 10 public parks, a community recreation center featuring a public swimming pool with a 100-foot slide, Olympic-style soccer and softball fields and facilities for basketball, tennis and picnics. The town offers a 16-lane bowling alley and four nearby golf courses. Mountain Valley Park's amphitheater holds concerts and entertainment during the summer. Fain Park and Prescott National Forest offer hiking, biking, backpacking, fishing and camping. Nearby Fain Lake, Lynx Lake and Goldwater Lake are stocked with fish and boat rentals. The 6,000-seat Prescott Valley Events Center opened in 2006 and is the home to the Northern Arizona Suns basketball team. The Prescott Valley Events Center also plays host to high school state wrestling and basketball championships, professional rodeo bull riding, professional ice hockey and concerts by stars such as Willie Nelson, James Taylor and Miranda Lambert.

Community Facilities

The town of Prescott Valley offers a broad range of community facilities including a three-story library, 10 public parks, a community recreation center, Olympic-style soccer and softball fields, an amphitheater, basketball courts, tennis courts and picnic areas.

Prescott Valley, Arizona



- 7 <u>- 7</u> - 1	1911	IFORN	M / A W	FA1F

Founded: 1966 Incorporated: 1978
Elevation: 5,100 ft. Location: Yavapai County

Distance to major cities:

Phoenix:87 milesSan Diego:385 milesTucson:186 milesLos Angeles:391 miles

Las Vegas: 253 miles

POPULATIO	Ν

 2000
 2010
 2016 (est.)

 Prescott Valley
 23,535
 38,839
 42,130

 Yavapai County
 167,517
 210,899
 220,189

 State of Arizona
 5,130,632
 6,401,569
 6,835,518

Office of Economic Opportunity

PROPERTY TAX

	2000	2010	2016
Elementary / High School	6.00	4.47	5.33
City / Fire District	0.00	1.88	2.75
Yavapai County	4.18	3.47	4.95
Totals (Yavapai County)	10.18	9.82	13.03
Arizona Dept. of Revenue & Arizona Tax Research Foundation			

SALES TAX / TRANSACTION PRIVILEGE TAX

Prescott Valley	2.83%
Yavapai County	6.35%
State	5.60%
Arizona Dept. of Revenue & Arizona Tax Research Foundation	

LABOR FORCE			
	2000	2010	2016
Civilian Labor Force	10,717	19,183	20,367
Unemployed	443	1,967	883
Unemployment Rate	4.1%	10.3%	4.3%
Office of Economic Opportunity			

WORKFORCE EDUCATION ATTAINMENT

	Count	Share
Less than high school	3,426	12.4%
High school or equivalent, no college	8,230	29.7%
Some college or Associate degree	10,690	38.6%
Bachelor's degree or advanced degree American Community Survey	5,344	19.3%

INDUSTRY (RANKED BY EMPLOYMENT)

,		
	Count	Share
Education, health care & social assistance	3,605	22.7%
Retail trade	2,737	17.2%
Arts, entertainment, food & recreation services	1,810	11.4%
Construction	1,591	10.0%
Professional, scientific, & administrative services	1,362	8.6%
Manufacturing	1,063	6.7%
Transportation, warehousing, & utilities	1,008	6.3%
Other services, except public administration	864	5.4%
Public administration	658	4.1%
Finance, insurance & real estate	494	3.1%
Wholesale trade	346	2.2%
Information	289	1.8%
Agriculture, forestry, fishing, hunting, & mining American Community Survey	81	0.5%

This profile was prepared by the Arizona Commerce Authority in cooperation with local sources. For further information, please contact:

Prescott Valley Economic Foundation

Ben Hooper 7120 E. Pav Way, Suite 106 Prescott Valley, AZ 86314 Phone: 928-775-0032 Email: bhooper@pvaz.net

Email: <u>bhooper@pvaz.n</u>
Website: <u>www.pvaz.net</u>

Greater Prescott Regional Economic Partnership Richard Heath

Phone: 928-772-4883 Email: <u>rheath@gpreaz.com</u> Website: <u>www.gprepaz.com</u> **Prescott Valley Chamber of Commerce**

Marnie Uhl 7120 Pav Way, Suite 102 Prescott Valley, AZ 86314 Phone: 928-772-8857 Email: info@pvchamber.org Website: www.pvchamber.org

ACA has partnered with APS to provide you with <u>Arizona Prospector</u>, a free database to access available real estate opportunities in rural Arizona. Click <u>here</u> to access available properties in this community.