

**ARIZONA COMMERCE AUTHORITY BOARD OF DIRECTORS
PUBLIC MEETING MINUTES**

Tuesday, December 12, 2017 at 1:00 P.M.
Arizona Commerce Authority
118 N. 7th Avenue, Suite 400, Phoenix, AZ 85007

DRAFT MINUTES

I. Call to Order and Roll Call

Governor Ducey, Chair, called the December 12, 2017 meeting of the Arizona Commerce Authority Board of Directors to order at 1:12 p.m. and welcomed attendees and the public. The meeting was noticed and properly posted. Governor Ducey requested Melissa Mills call the roll. Quorum of voting members present.

Board Members Present In-Person:

Governor Doug Ducey, Chair
Sandra Watson
Michael Bidwill
Drew Brown
Dawn Grove
Mignonne Hollis
John Kaites
Steve Macias
Supervisor Anthony Smith

Brian Mueller, Co-Chair
Gary Abrams
Mark Bonsal
Dr. Wyatt Decker
David Goldstein
Chancellor Maria Harper-Marinick
Jim Keeley
Wick Pilcher
Mayor Jay Tibshraeny

Board Members Present Via Conference Line:

President Eileen Klein
Dr. Robert Robbins

Board Members Not Present:

Richard Adkerson
Dr. Michael Crow
Speaker J.D. Mesnard
Kim Smith
Dr. Rita Cheng
Dr. Taylor Lawrence
Don Slager
Victor Smith

II. Welcome Remarks from Chair-Governor Doug Ducey

Governor Doug Ducey, Chair, opened the meeting by identifying continued signs of Arizona's strong economy, including the lowest unemployment rate (4.5%) since 2007 and the creation of 18,700 jobs in October. The Governor updated the Board on his recent participation in the Comisión Sonora Arizona Winter Summit in Puerto Peñasco, Sonora as well as the success of the October CEO Forum event held in London, in collaboration with the Arizona Zanjeros. The Governor also highlighted recent national press coverage of Arizona's prominent role in testing



of driverless vehicles as well as the ranking of three Arizona school districts among the best in the nation.

III. Consent Agenda*

- a) **Approval of September 14, 2017 Board Meeting Minutes**
- b) **Approval of Fiscal Year 2017 Financial Audit**

Brian Mueller, Co-Chair moved to approve the Consent Agenda; Gary Abrams seconded. The motion was approved.

IV. CEO Report-Sandra Watson (A.R.S. § 38-431.02(K))

President and CEO, Sandra Watson, indicated that the ACA is off to a strong start under its new five-year business plan. Since July 1st, the ACA has worked with 45 clients who have committed to creating 9,937 projected new jobs over the next five years. These jobs have an average wage of \$52,238 (147% higher than current median of \$35,470). In addition, these clients will make \$791 million in capital investments into our communities.

President and CEO, Sandra Watson, welcomed 5 of the ACA's FY 2018 client companies in attendance at the meeting.

President and CEO, Sandra Watson, introduced Kevin Sullivan, SVP-Business Attraction, who showcased current client activity within the business attraction and expansion pipelines for Q2 FY 2018; highlighting California.

President and CEO, Sandra Watson, introduced Matthew Earl Jones, Director, Arizona Office of Film & Digital Media, who provided an overview of the Offices' activities since its re-establishment one year ago.

V. Executive Session

Michael Bidwill moved to enter into Executive Session; Wyatt Decker seconded. The motion was approved.

- a) **Client Updates**
- b) **Business Development Strategies**

The Board returned to public session at 2:54 p.m.

VI. Call to Board Members for Items for Future Agendas

Governor Ducey, Chair, encouraged members of the Board to identify items for future meetings.

VII. Call to the Public



No public comment.

VIII. Adjournment

Drew Brown moved to adjourn. John Kaites seconded. The meeting adjourned at 2:58 p.m.

