

Meeting Minutes

**ARIZONA FINANCE AUTHORITY
BOARD OF DIRECTORS MEETING**

Location: 100 N 15th Ave
1st Floor - Suite 103
Phoenix, Arizona 85007

Date and Time: Wednesday, August 22, 2018
3:49 p.m.

Board Members Present:
Victor Riches, Chairman

Board Members Appearing Telephonically:
Doug Yonko, Secretary
Jim Keeley, Treasurer
Mike Godbehere

Board Members Absent:
Lea Marquez-Peterson

Meeting Facilitator:
Keela Seelandt – Kutak Rock LLP

Presenter:
None

Actions:

1. **Call to Order:**

The meeting was called to order by Victor Riches, Chairman of the Board, for the Arizona Finance Authority at 3:49 p.m. Present at the meeting was Victor Riches, with Jim Keeley, Doug Yonko, and Mike Godbehere joining via telephone. Lea Marquez-Peterson was absent. A quorum was declared present.

2. **Adoption of Minutes of the July 25, 2018 AFA Board Meeting**

Board member **Doug Yonko** moved to adopt the minutes of the May 23, 2018 AFA Board Meeting. Board member **Jim Keeley** seconded. The Board unanimously approved the motion.

3. **Approval of Consent Agenda:**

Approval of the Water Infrastructure Finance Authority Advisory Board Recommendations from August 15, 2018

1. *Adopt revisions of Funding Cycle 2019 Clean Water Revolving Fund Financial Assistance Project Priority List*
2. *Adopt revisions of Funding Cycle 2019 Drinking Water Revolving Fund Financial Assistance Project Priority List*
3. *Approve Loan Resolution 2019-001 and Due Diligence DW 009-2019, including up to \$50,000 in Technical Assistance – City of Safford – DWRF – \$ 5,000,000*
4. *Approve Loan Resolution 2019-002 – City of Winslow – CWRP – \$ 5,100,000*
5. *Approve Loan Resolution 2019-003 and Due Diligence DW 006-2019, including up to \$50,000 in Technical Assistance– Box 1 Inc. DBA Lazy C Water Service – DWRF – \$ 229,712*
6. *Approve Loan Resolution Addendum A2019-004 – White Mountain Apache Housing Authority – CWRP*
7. *Approve Loan Resolution Addendum A2019-005 – White Mountain Apache Housing Authority – DWRP*
8. *Approve Modified Loan Origination Policy #III.2 – Annual Loan Review*
9. *Approve Request to Authorize Redemption*

Board member Mike Godbehere moved to approve the consent agenda as presented. Board member Doug Yonko seconded the motion. The Board was individually polled and unanimously approved the motion.

4. Call to the Public

Victor Riches, Chairman of the Board, announced a call to the public for comments.

No comments were made.

5. Announcements

Victor Riches, Chairman of the Board, announced that the next Arizona Industrial Development Authority and Arizona Finance Authority Board Meetings would be held on Wednesday, September 26, 2018, starting at 3:30 p.m.

6. Adjournment

Board member Jim Keeley motioned adjournment of the AFA Board Meeting at 3:54 p.m. Board member Mike Godbehere seconded. The Board unanimously approved the motion.

Approval: The undersigned hereby certifies that the Board of Directors of the Arizona Finance Authority formally adopted these Minutes on the date shown below.



Chairman

September 26, 2018

Date of Board Action