



Greater Phoenix
ECONOMIC COUNCIL

FOR IMMEDIATE RELEASE

UNION BANK SELECTS TEMPE FOR EXPANSION

Company to hire approximately 250 mortgage professionals

TEMPE, Ariz. (March 21, 2013) – [Union Bank](#), N.A., a full-service commercial bank headquartered in San Francisco, today announced it is expanding into Arizona with a new mortgage operations center in Tempe, which will ultimately employ approximately 250 [mortgage professionals](#), including application processors, underwriters, and other operations support and management positions. Union Bank Executive Vice President Jim Francis made the announcement this afternoon with Governor Jan Brewer, Tempe Mayor Mark Mitchell, the Arizona Commerce Authority (ACA) and the Greater Phoenix Economic Council (GPEC).

This is Union Bank's first mortgage operations center in Arizona. The new location is part of Union Bank's Consumer Lending division, which originates and services primarily residential mortgages in California, Oregon and Washington. Union Bank continues to process and service home loans from several locations in California.

"We are excited to expand our Consumer Lending team in the Tempe area and we appreciate all of the support that we have received from the local community, the City of Tempe, and the state of Arizona as we grow our operations to help meet the needs of our mortgage business," said Francis, Union Bank's head of Consumer Lending. "We look forward to welcoming more employees to our organization in the months ahead and partnering with the greater Phoenix community."

"Arizona is uniquely-positioned to benefit as California-based companies look to relocate or expand operations outside the state," Governor Brewer said. "Union Bank's decision is further validation of everything Arizona has to offer, including lean and predictable regulations, competitive tax policy and a quality workforce. Today's announcement is great news and, I'm confident, a sign of wonderful things to come."

"Tempe is proud to welcome Union Bank -- they are a great addition to our community," said Tempe Mayor Mark Mitchell. "This location is unmatched, with its proximity to a METRO light rail stop, freeways and the airport, and its position just north of vibrant Tempe Town Lake and Mill Avenue. Tempe also offers highly qualified employees, terrific housing options, solid schools and superior quality of life."

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Qualified mortgage professionals are encouraged to apply for these newly created positions in Tempe. To learn more about the career opportunities at Union Bank, visit www.unionbankazjobs.com. In addition, people can send an email to mortgagejobs@unionbank.com for more information.

Union Bank has secured 42,000 square-foot office space, located at Papago Spectrum, 1225 West Washington Street, Tempe, Arizona, 85281.

Union Bank worked jointly with the ACA and GPEC to determine an ideal location within the Greater Phoenix region. The City of Tempe's cultural vibrancy and highly-skilled workforce contributed to the company's decision.

"I want to thank Union Bank for selecting Arizona after a highly competitive, multi-state evaluation process," said Sandra Watson, President and CEO, Arizona Commerce Authority. "Arizona's proximity to California represents tremendous opportunity for companies such as Union Bank looking to expand but still remain close to their headquarters, and we welcome them to our great state."

"Union Bank joins a growing chorus of financial institutions that have found that the Greater Phoenix region's business climate, workforce and lifestyle cannot be beat," GPEC President and CEO Barry Broome said. "There's no doubt in my mind that Union Bank will also flourish in our community."

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About UnionBanCal Corporation & Union Bank, N.A.

Headquartered in San Francisco, UnionBanCal Corporation is a financial holding company with assets of \$97 billion at December 31, 2012. Its primary subsidiary, Union Bank, N.A., is a full-service commercial bank providing an array of financial services to individuals, small businesses, middle-market companies, and major corporations. The bank operated 447 branches in California, Washington, Oregon, Texas, Illinois, and New York as well as two international offices, on December 31, 2012. UnionBanCal Corporation is a wholly-owned subsidiary of The Bank of Tokyo-Mitsubishi UFJ, Ltd., which is a subsidiary of Mitsubishi UFJ Financial Group, Inc. Union Bank is a proud member of the Mitsubishi UFJ Financial Group (MUFG, NYSE:MTU), one of the world's largest financial organizations. Visit www.unionbank.com for more information.



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About the City of Tempe

At just 40 square miles, Tempe, Arizona, packs a major punch. It is located in the center of the greater Phoenix Metropolitan area, surrounded by freeways and minutes from Phoenix Sky Harbor International Airport. Tempe is home to 161,000 residents, the main campus of Arizona State University, Tempe Town Lake, the vibrant Mill Avenue District, quality schools and a variety of housing choices, from hip and urban to relaxed and rural. A comprehensive transportation and biking system make Tempe easy to navigate, and the natural beauty of the surrounding Sonoran Desert make it a scenic choice for outdoor recreation. Tempe is known for its special events, from Ironman Arizona and the P.F. Chang's Rock 'n' Roll Marathon to Los Angeles Angels of Anaheim spring training and the Buffalo Wild Wings Bowl. For more details, visit www.tempe.gov.

About the Arizona Commerce Authority

The Arizona Commerce Authority (ACA) is the state's leading economic development organization with a streamlined mission to grow and strengthen Arizona's economy. The ACA uses a three-pronged approach to advance the overall economy: recruit, grow, create – recruit out-of-state companies to expand their operations in Arizona; work with existing companies to grow their business in Arizona and beyond; and partner with entrepreneurs and companies large and small to create new jobs and businesses in targeted industries. Visit AzCommerce.com for more.

About the Greater Phoenix Economic Council

A true public/private partnership, GPEC is the regional economic development organization for the Greater Phoenix metro area in Arizona. GPEC also was recently ranked one of the top economic development groups in the country. Working with its 20 member communities, Maricopa County and more than 155 private investors, GPEC attracts quality businesses to this dynamic region. By creating a high-performance economy through capital investments and jobs, Greater Phoenix companies enjoy a business climate where they can compete and thrive in today's global economy. Since 1989, GPEC has worked to achieve an economically sound and sustainable region. For more information, visit www.gpec.org.