



**COMPENSATION COMMITTEE OF THE  
ARIZONA COMMERCE AUTHORITY BOARD OF DIRECTORS  
PUBLIC MEETING MINUTES**

**Wednesday, October 31, 2012  
9:00 A.M.  
333 North Central Avenue, Suite 1900, Phoenix, Arizona**

**MINUTES**

**I. Call to Order**

Mary Peters, Chair, called the meeting to order at 9:02 a.m.

**II. Roll Call**

Committee Members Present

Mary Peters, Chair  
Tim Jeffries  
Michael Manson

**III. Welcome and Opening Remarks from Chair**

Mary Peters, Chair, welcomed all Committee Members and thanked them for their time and service to the Committee.

**IV. Executive Session**

Mary Peters, Chair, moved to go into Executive Session, Tim Jeffries seconded. The Motion was approved

A. CEO Compensation Package and Contract

**V. Items for Discussion and Possible Action**

A. CEO Compensation Package and Contract

Tim Jeffries moved to approve the proposed compensation package. Michael Manson seconded. Motion approved.

**VI. Call to Public**

No public comments.

**VII. Adjournment**

Mary Peters, Chair, moved to adjourn the meeting, Michael Manson seconded. The Motion was approved. The Committee adjourned at 9:38 a.m.