

# Arizona's Advantages

## GROWING POPULATION

**#1**

LARGEST GROWING COUNTY  
MARICOPA COUNTY

U.S. Census Bureau, 2020-2023

**TOP 3**

LARGEST GROWING METRO AREA  
PHOENIX METRO AREA

U.S. Census Bureau, 2020-2023

**5TH**

LARGEST CITY IN THE NATION  
PHOENIX METRO AREA

## SKILLED TALENT

**#1**

FOR TALENT ATTRACTION  
& RETENTION  
MARICOPA COUNTY, 2018-2022

Lightcast Talent Attraction Scorecard, 2023

**TOP 3**

BEST STATE FOR WORKFORCE

CNBC, 2023

**TOP 5**

STATE FOR SKILLED  
JOBS GROWTH  
2018-2022

Lightcast Talent Attraction Scorecard, 2023

## COMPETITIVE TAX STRUCTURE

**2.5%**

FLAT INCOME TAX  
LOWEST FLAT-TAX IN THE U.S.

**NO**

- FRANCHISE TAX
- BUSINESS INVENTORY TAX
- ESTATE TAX WORLDWIDE
- UNITARY TAX
- GROSS RECEIPTS TAX

**4.9%**

CORPORATE INCOME TAX RATE  
AMONG LOWEST IN THE U.S.

## RELIABLE OPERATING ENVIRONMENT

CONSISTENT WEATHER  
CONDITIONS

**300+**

SUNNY DAYS PER YEAR

ACCESS TO

**86+M**

CONSUMERS IN A ONE-DAY  
TRUCKING RADIUS



ADJACENT TO  
OF THE  
**2** WORLD'S  
LARGEST  
ECONOMIES

## EXCEPTIONAL QUALITY OF LIFE

**#1**

MOST AFFORDABLE  
LARGE CITY IN THE U.S.  
PHOENIX

Business Facilities State  
Rankings, 2022

**TOP 10**

MOST DIVERSE  
STATE

Wallet Hub, 2023

**24**

NATIONAL PARKS,  
MONUMENTS  
AND PRESERVES  
ACROSS THE STATE



# A Growing Trade Partnership

Arizona and Europe are economically connected and are top trading partners, with **exports totaling \$4.6 billion and imports totaling \$4.7 billion in 2023**. This growing relationship represents a shared focus on strengthening cross-border economic and commercial ties.

## TOP EXPORTS TO EUROPE

### \$4.6B EXPORTS

FROM ARIZONA TO EUROPE

52.1% INCREASE FROM 2018-2023

The **top 3** account for **54% of all goods** exported to Europe.

### \$1.3B

AEROSPACE PRODUCTS & PARTS

### \$593M

NAVIGATIONAL, MEASURING, ELECTROMEDICAL & CONTROL INSTRUMENTS

### \$531M

METAL ORES

## TOP IMPORTS FROM EUROPE

The **top 3** account for **43% of all goods** imported from Europe.

### \$1.1B

SEMICONDUCTOR & OTHER ELECTRONIC COMPONENTS

### \$577M

AEROSPACE PRODUCTS & PARTS

### \$371M

INDUSTRIAL MACHINERY

### \$4.7B IMPORTS

FROM EUROPE TO ARIZONA

68.1% INCREASE FROM 2018-2023

## Companies Doing Business in Arizona & Europe

align

Amkor Technology

ASML

AVNET

AXON

BAE SYSTEMS

BLUE ORIGIN

BlueYonder

Bristol Myers Squibb

Deloitte

ECUBE

EDWARDS

EMD ELECTRONICS

finetech

First Solar

Insight PUBLIC SECTOR

LEONARDO

Medtronic

MERZ

MICROCHIP

Nestlé

onsemi

Parker MEGGITT

PowerPhotonic

RAVEN

Raytheon Technologies

sanofi

SOLVAY

VAISALA

**ARIZONA**  
COMMERCE AUTHORITY  
azcommerce.com

Arizona Commerce Authority Trade & Investment Office - Europe  
Marienstrasse 15, Frankfurt, Germany 60329